## **CURB TRADING IS GENERALLY QUIET**

Several Lower Priced Oils and Mining Stocks Exhibit Much Activity.

Except for heavy activity in several lower priced oil and mining stocks, trad ing in curb securities yesterday was irregular and rather quiet. The market opened with a strong tone and small dvances were made in the first few min utes' dealing, but in the afternoon there was selling of oils and a few industrials. One of the most prominent features of the oils was initial trading of Gum Cove which advanced several points from the opening sale. There are but 1,000 mares outstanding.

| Act | Sales and range of prices follow | Al sales and range of prices follow | Al sales and range of prices follow | Act | Sales | Act | All | Coal. 28 29 Mart 54 49 STANDARD OILS.

hares outstanding.

Mixed price changes were noted in the cest of the oils at the close. Union Tank Line and Anglo-American Oil were firm, but the other Standard Oil securities renerally were lower. Sinclair Gulf was subjected to heavy selling in the late afternoon, resulting in a loss of more than four points, but it railled shortly before the close. There was considerable activity in Midwest Texas and Osage Nation on reports that the companies will start if illing shortly.

on reports that the companies will start drilling shortly.

Endicott Johnson was one of the strongest industrial spots and rose four points to a new high. Remington Type-writer was lower and Savold Tire was subjected to profit taking in the late trading after a display of strength in the morning. Havana Tobacco shares and British American coupons were in good demand. Peerless Motors was firm and a better tone was displayed in General Asphalt.

Renewed interest was shown in the silver and copper stocks in the early part of the session, with comparatively large gains being made in most of the more active issues, but the list turned irregular before the close. Magma Copper moved a point higher, although the annual report showed a large decrease in sarnings, and Seneca Copper moved to new high ground, with an advance of four points. Cerbat Silver, which had been inactive for several days, was in vigorous demand and sold a point higher. Total sales and range of prices follow:

INDEPENDENT OILS

\$400 Glenrock Oil 752
2000 Glenrock Oil 752
2000 Glenr Oil Ref 3524
400 Home Oil 315
200 Inter Perrol 34
200 Inter Perrol 34
200 Inter Perrol 34
200 Inter Perrol 254
200 Merritt Oil 821
200 Merritt Oil 95
200 Merritt Oil 55
200 Midwest Oil pf 35
200 Midwest Perrol 55
200 Midwest Ref 38
200 Merrit Perrol 55
200 Midwest Ref 38
200 Merrit Perrol 55
200 Midwest Ref 38
200 New England Pinel 28
200 New England Pinel 28
200 New England Pinel 28
200 Orient Oil 46 Gas 45
200 Orient Oil 46 Gas 45
200 Orient Oil 47
200 Pernok Oil 17
200 Pernok Oil 17
200 Rangelutnett 0il
200 Rangelutnett 0il
200 Rangelutnett 0il
200 Committee Oil 57
2000 Rangelutnett 0il
200 Committee Oil 57
2000 Orient Oil 46 Gas 45
2000 Orient Oil 47
2000 Grangelutnett 0il
2000 Committee Oil 57
2000 Co

| 1.00 Rangedurnett Oil | 1600 Rangedurnett Oil | 1600 Ranged Homet | 1600 Ranger Homet | 1700 Rickard Texas | 18 | 1700 Rickard Oil | 18 | 1700 Rickard Oil | 18 | 1700 Rickard Oil | 19 | 1700 Ventura Cons Oil | 18 | 1700 V 1700 Rangeburnett Oil

116 176 Adamac A B C Metals 

1000 Great Bend. 444 7700 Hasbrouck D 20 1000 Jumbo Exten 15 4880 La Rose 15 500 Lake Superior 204 1000 Loursiana | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 Senera Cop. Silver K of Ariz.



This sketch is adapted from one of the mural decorations in the banking room of The National Park Bank

### FOUNDED ON SERVICE TO **FUNDAMENTAL ACTIVITIES**

The National Park Bank was founded on service to the fundamental business activities of the nation. It is for this reason that "Commerce," "Agriculture," and "Industry" were selected as the subjects of the three large paintings in our banking room.

We endeavored to set forth in these three paintings what has been the aim of our bank in the financing and developing of these three great factors in world-wide commerce.

I he growth of The National Park Bank has been in proportion as it has aided the expansion of the commercial, industrial and agricultural life of our country.

> We shall be glad to talk over with you any financial questions pertaining to manufacturing, mercantile, exporting and importing business.

The

### NATIONAL PARK BANK OF NEW YORK

BONDS.

Specialists

| Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | Specialists | S attention to the economic strength and great undeveloped resources of Brazil, which, they state, are not fully appreciated by American investors and business men.

Harris, Forbes & Co. have prepared for distribution their May bond circular, which describes more than 150 issues of Government, municipal, railroad and public utility bonds and notes.

A copartnership has been formed under the name of Charles A. Kahl & Co. with offices in 10 Broad street, to trade in stocks, bond; and unlisted securities. The members of the firm are Charles A. Kahl. Paul M. Pope, Leonard A. Snecknor and Charles Y. Snedeker.

A copy Mang. Pf. White, J. G. Corp. Mang. pf. White, J. G. Corp. Mang. pf. 1014 4 + 14 1014 1014 - 14

# Western States Oil & Land Co.

OLD AND NEW STOCK

W. W. BAGLEY 25 Broad Street

H. T. HEDGE 15 William Street

Specialists

follows:
Cents a pound
13.25@15.7
12.55@15.7
12.55@11.15
12.75@11.15
12.75@11.15
12.75@11.15
12.75@11.15
12.75@11.15
12.75@11.15
10.00@1.25
1.00@4.255
1.00@4.255
4.25@4.16

Changes.

Up 10s FRANCE TO HAVE EXPORT BANK export trade, Etienne Clementel, Minister of Commerce told the Paris Cham-

Investment Securities

First National Bank Building

Denver, Colo.

# The Lance Creek Royalties Co.

Owning Operating Royalties in the Lance Creek, Big Muddy and Rock Creek Fields of Wyoming

Capitalization

In Treasury 2,500,000

Par Value \$1.00 Per Share.

Incorporated Under the Laws of Wyoming

OFFICERS AND DIRECTORS

C. D. ZIMMERMAN, Cashier Commercial Bank & Trust Co., Douglas, Wyo. Vice President-GEO. W. METCALF, Formerly President of Commercial Bank & Trust Co., Douglas, Wyo. Sec. and Treas .-JACOB JENNE, Vice President Douglas National Bank, Douglas, Wyo. JOHN F. HARKIN, Attorney, Douglas, Wyo.

W. F. COX, Vice President Douglas Reservoir Co., Douglas, Wyo.

#### GENERAL OFFICES: DOUGLAS, WYO.

Transfer Agent and Registrar: Denver National Bank, Denver, Colo.

The Company holds royalty interests in upward of 11,000 acres of deeded and located land in the Lance Creek Oil Field, including a part of the royalty in the lease on Section 36, where the discovery well is located. Practically all the land held by the Western States Oil & Land Co., either under lease or by operating agreement, is subject to royalties paid to this Company. In addition to the Western States Company, the Ohio Oil Company and Carter Oil Company of the Standard Oil group, the Midwest Refining Company, the Texas Company, Grass Creek Petroleum Company, Buck Creek Oil Company and Union Oil Company of California are lessees of this company's lands. There are eight wells drilling on properties in which the Company has a royalty interest, two of which should be completed before the end of May. There are also more than 50 rigs on the Company's property. are also more than 50 rigs on the Company's property.

In addition to the above holdings, the Company derives a substantial revenue from its interest in 12 producing wells in the Fenix and Barber leases in the Big Muddy Field, also very valuable holdings in Rock Creek Field.

The by-laws of the Company require that at least 75% of its revenue drawn from royalties after provision is made for taxes, be distributed in dividends every ninety days. This insures early returns to the stockholders.

#### GREGG, WHITEHEAD & COMPANY

Authorized 5,500,000

President-

Director-

Director-

First National Bank Bldg., Denver, Colo.

### WILSON CRANMER & COMPANY

Members New York Stock Exchange. First National Bank Bldg., Denver, Colo.

### W. A. MATLOCK & COMPANY

First National Bank Bldg., Denver, Colo.

### ANTONIDES & COMPANY

First National Bank Bldg., Denver, Colo.

While we do not guarantee the above information, it comes from reliable and official sources, and upon which we have acted in the purchase of this stock.

# **Continental Refining**

Common

Located in Southwestern fields. Owns large interest in producing company controlling over Conservatively managed.

Par Value \$10.00-Pays 12% per year. Actively traded in on New York Curb.

# 

43 Exchange Place

New York

Telephones 1960-5 Hanoner

#### OIL & GAS COMPANY

PAR VALUE \$1.00

Acreage and Leases in Wyoming, Oklahoma and Texas.

Six wells drilling in Oklahoma and Texas. Eight producing wells in Oklahoma. Earnings about \$30,000 monthly.

Traded in on New York Curb

Circular on Request

William C. Orton 25 Broad St., N. Y.

Antonides & Co. Denver, Colorado

#### Great Western Petroleum of Wyoming

Owns leases on 3,500 acres in the newly proved Lance Creek Field of Wyoming. Its properties are being developed by the Western States

Oil & Land Company, a subsidiary of the Midwest Refining Through this affiliation, the development work is being carried out by the most experienced oil men in the country.

Traded in on the New York and Denver markets. Information on Request

ANTONIDES &

Investment Securities

and at \$12.7.a, how available in the Sink-ing Fund for the purchase of such bonds. All such proposals must be presented to he undersigned at its Trust Department its office, No. 18 Wall Street, New York 5ty. not later than 12.00 o'clock noon on her \$4th, 1919, and must be for the sale f such bonds at a price not to exceed the ace value thereof plus accrued interest hereon. Preference in such purchase will e given to the proposals made at the low-st price.

All such proposals must be presented to the undersigned at its Trust Department in its office, No. 15 Wall Street, New York City, not later than 12 09 o'clock noon on May 74th, 1919, and must be for the sale of such bonds at a price not to exceed the face value thereof plus accrued interest thereon. Preference in such purchase will be given to the proposals made at the lowest price.

In case bonds shall be offered by two or more holders at the same price to an amount in the aggregate exceeding the available fund, acceptance of such offers by the undersigned on the same date then each offer will be accepted to an amount which shall bear to the same date then each offer will be accepted to an amount which shall bear to the same date then each offer will be accepted to an amount which shall bear to the aggregate of each simultaneous equal offers All preposals of the same proportion as the available to such acceptance of a portion thereof.

BANKERS TRIST COMPANY, as Sinking Fund Trustee, as aforesaid H. F. WILSON, JR. Vice President. May 14, 1219.

TO THE HOLDERS OF EASTERN PETROLEUM COMPANY PAYN ISSUE FIRST LIEN COLLAYERAL.

FOR RENT.

Brokerage office at West Lond.

THE HOLDERS OF EASTERN PETROLEUM COMPANY PAYN ISSUE FIRST LIEN COLLATERAL
TRUST 19-YEAR 7-, SINKING, FUND GOLD BONDS, DUE SEPTEMBER 1, 1928; Brokerage office at West End. Long Brunch, N. J. Fully equipped: excellent location, Can be had on reasonable terms Address "L. W.," P. O. Box 872, (a) that Station, N. Y. City. GOLD BONDS, DUE SEPTEMBER 1, 1928;
1928;
NOTICE IS HEREBY GIVEN that in accordance with the provisions of the Mortskas and Deed of Trust given to secure the above described laune of bonds, the undersigned will receive on May 1sth, 1918, sealed tenders or proposals of said bonds to be surrendered for redemption on May 19th, 1919, upon the best and most advantageous termis at which the same shall be obtained, at prices not exceeding one hundred and two and one-hair percentum (1924-60) of par, plus accrued interest, aut of moneys in the Simaing Fund amounting to thirty-eight thousand four hundred seventwist dollars and ferty cents (228-476-40). The gright is reserved by the understand or refect any and all offers.

COLUMBIA TRUST COMPANY, Trustee.

By GEORGE R WARREN.

Vice President.

DIVIDENDS AND INTEREST.

INTERNATIONAL MERCANTILE MARINE COMPANY Preferred Stock Dividend

for Preferred Stock of the INTERNATIONAL MERGAN MARINE COMPANY
Notice is hereby given to be less and international certification forced Stock trust certification forced Stock of the International

New York, April 17, 1819.

days. The right is reserved by the under signed to reject any and all offers. COLUMBIA TRUST COMPANY. Successor. Trustee. By GEORGE E. WARREN. Vice-President. Dated. New York, May 2nd, 1812.

UNION OIL COMPANY OF CALIFORNIA

ELECTIONS AND MEETINGS INTERNATIONAL SALT COMPANY
OF NEW JERSEY
The annual Meeting of the structure of the locernational Sait Company
except will be held at the pure